



8/10/2020

Listed Company Name: Riso Kyoiku Co., Ltd.  
Representative Director and CEO: Shigenori Hirano  
(Listing Code: 4714 First Section of the TSE)  
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### Announcement Regarding Forecasted Dividends for Q4 February 2021

Below is an update of our projection regarding dividend payments for the Q4 period in February 2021, previously undefined in our press release “Announcement Regarding Adjustments to Projected Dividends for Q4 February 2021”, originally released August 21<sup>st</sup> 2020.

#### 1. Regarding Forecasted Dividends

As previously stated in our August 21<sup>st</sup> 2020 press release “Announcement Regarding Adjustments to Projected Dividends for Q4 February 2021”, in light of the results of the investigation of a committee of external auditors into payment of dividends exceeding distributable amounts, we were advised to reconsider the amount of upcoming quarterly dividends payable. Having sought counsel from legal entities aside from the external auditing committee and after discussing the situation at great length internally, we announced that we had reached the conclusion that until adequate measures had been put in place to prevent the reoccurrence of such a situation we would forgo dividend payments in Q2 and Q3 in favor of a lump sum dividend payment in Q4. In addition, we announced that once the projected dividend amount had been confirmed we would announce it in a timely manner and have done so below.

In addition to the payable dividend amount for FY20/21 announced in today’s “Announcement Regarding Projected Business Results FY 20/21”, we have updated our projections for operating profit, ordinary profit and current net profit attributable to shareholders of the parent company, allowing us to calculate the amount of dividends currently payable in accordance with our budget for FY20/21.

We will also separately conduct an investigation into our dividend payment policy for future quarters and release an announcement pending its completion.

#### 2. Details of Forecasted Dividends

Reference Date	Dividends per Share (JPY)				
	Q1	Q2	Q3	Q4	Full Year
Initial Forecast (7/9/2020)	0.00JPY	6.00JPY	Undecided	Undecided	—
Previous Forecast (8/21/20)	0.00JPY	0.00JPY	0.00JPY	<u>Undecided</u>	—
Current Forecast	0.00JPY	0.00JPY	0.00JPY	<u>6.00~</u> <u>9.00JPY</u>	<u>6.00~</u> <u>9.00JPY</u>
Dividends FY 19/20	3.00JPY	3.00JPY	3.00JPY	3.00JPY	12.00JPY