



20/1/2021

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Representative Director and CEO: Shigenori Hirano
(Listing Code: 4714 First Section of the TSE)
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Announcement Regarding an Increase in Predicted Dividend Payout for FY20-21

Please find below details regarding an adjustment to the predicted dividend payout for FY20/21 that was originally released on October 8th 2020 in the separate document “Announcement Regarding Forecasted Dividends for Q4 February 2021”.

1. Regarding Predicted Dividend Payout

On October 8th 2020, Riso Kyoiku Group initially announced a predicted year-end dividend payout of 6 - 9 JPY per stock (see “Announcement Regarding Forecasted Dividends for Q4 February 2021” for further details). However, as already stated on January 7th 2020 in our FY20-21 Q3 financial results, owing to the rigorous anti-infection measures put in place and media attention that followed, the number of students currently enrolled with Riso Kyoiku Group actually rose to a level higher than that of the previous year, in spite of the COVID-19 pandemic. Even more students enrolled with us from September to November, leading to an increase in the overall number of lessons held. Accordingly, business results for Q3 20-21 were even higher than that of the previous period. Considering that the necessary infrastructure to prevent virus transmission has now been fully installed, we do not foresee any additional expenditure in this regard, and in light of the healthy figures posted for Q3, we have raised our lower end prediction for year-end payout from 6 to 8 JPY for an adjusted prediction of 8 - 9 JPY per stock.

2. Predicted Dividend Payout

Period	Dividend Payout per Stock (JPY)				
	Q1	Q2	Q3	Q4	Total
August 21 st Prediction	0.00 JPY	0.00 JPY	0.00 JPY	Undecided	—
October 10 th Prediction	0.00 JPY	0.00 JPY	0.00 JPY	6.00 – 9.00 JPY	6.00 – 9.00 JPY
Current Prediction	0.00 JPY	0.00 JPY	0.00 JPY	8.00 – 9.00 JPY	8.00 – 9.00 JPY
FY19-20 Payout (For Reference)	3.00 JPY	3.00 JPY	3.00 JPY	3.00 JPY	12.00 JPY