



8/10/2020

Listed Company Name: Riso Kyoiku Co., Ltd.
Representative Director and CEO: Shigenori Hirano
(Listing Code: 4714 First Section of the TSE)
For Inquiries: Executive Vice President (CFO) Masaaki Kume
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Announcement Regarding Forecasted Business Results FY 20/21

Below is a summary of our predicted results for operating profit, ordinary profit, and current net profit attributable to shareholders of the parent company, which were undetermined in our previous press release of the same name released on July 9th 2020.

1. Forecasted Business Results

	Gross Net Sales (Mlns of JPY)	Operating Profit (Mlns of JPY)	Ordinary Profit (Mlns of JPY)	Current Net Profit Attributable to Shareholders (Mlns of JPY)
Previous Prediction	<u>27,000</u>	<u>Undecided</u>	<u>Undecided</u>	<u>Undecided</u>
Current Prediction	<u>26,000</u>	<u>1,510</u>	<u>1,500</u>	<u>1,000</u>
Change (B - A)	-1,000	—	—	—
Percentage Change (%)	-3.7	—	—	—
(For reference) Results FY19/20	26,704	2,716	2,749	7,593

2. Reason for Publication

The spread of COVID-19 infections and the government imposed State of Emergency in Q1 FY20/21 led to a temporary closure of all our schools. However, in order to foster an environment where students could continue to study safely. We went to great lengths to implement anti-infection measures unseen amongst our competitors – individual study booths separated by 190cm tall walls, plastic transparent curtains between all students and instructors, requiring surgical masks for students and instructors and full-length face shields for instructors. In doing so, we were able to allow our students to continue their study with peace of mind.



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Now, given the reduced cost of sanitizing alcohol spray and masks to help prevent the spread of infections, we are able to use the information now available to us to calculate our projected operating profit, ordinary profit and current net profit attributable to shareholders of the parent company, which previously posed problems owing to fluctuating material costs.

Additionally, we have slightly lowered our forecasted gross net sales as we have taken into account the adverse effect the restriction of travel within Japan and from abroad will have on our social and cultural learning tour business, which sees its highest figures in the summer period. However, despite the effect of COVID-19 reducing our overall number of students temporarily, as of August, we have seen a healthy return and are currently predicting an overall higher number compared to the same period last year and expect the overall figure to be relatively in line with that of the previous financial year.

※ The forecasted results above are based upon all information currently available at the time of the creation of this document and are liable to change based on a variety of other factors.