

July 12,2024

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(Listing Code: 4714 Prime Market of the TSE)

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The 1st quarter business performance for the fiscal year ending February 2025

Regarding the financial results for the first quarter of the fiscal year ending February 2025 (40th term), we would like to inform you as follows:

During the first quarter accounting period of the fiscal year ending February 2025, in the private tutoring school business, we newly opened the "TOMAS Advanced University Entrance Exam Department" in Shibuya (Tokyo) and "Medic TOMAS" in Shibuya (Tokyo), and relocated and renewed the "TOMAS" Minami-Urawa School (Saitama). In the early childhood education business, we newly opened the "Konami Sports Shinga's Academy" Musashi-Kosugi School (Kanagawa) and renewed the "Shinga's Club Gakudo" Kichijoji School (Tokyo).

As for sales, the private tutoring school business, early childhood education business, in-school tutoring business, and character and emotional training camps business all exceeded the results of the previous period, resulting in a 3.1% increase in consolidated sales compared to the same period of the previous year.

Regarding profits, despite an increase in personnel expenses, the review of expenses such as advertising and promotional costs led to an increase compared to the same period of the previous year.

The business performance of our group tends to have seasonal fluctuations, with the number of students changing due to graduation after exams. Consequently, the first quarter consolidated accounting period, which marks the start of the new school term, tends to be the lowest, while the second and fourth quarter consolidated accounting periods, when we conduct special classes, tend to show significant growth. As a result, the profitability in the first and third quarter consolidated accounting periods tends to be lower compared to the second and fourth quarter consolidated accounting periods.

【Comparison with the same period of the previous year <First Quarter Results>】

Millions of Yen

| | Netsales | Operating profit | Ordinary profit | Profit attributable to owners of parent |
|---|-----------------|-------------------------|------------------------|--|
| 1 st quarter of FY2024 | 6,692 | △364 | △357 | △273 |
| 1 st quarter of FY2025 | 6,901 | △190 | △197 | △208 |
| Year-on-Year Percentage Change | +3.1% | — | — | — |
| YoY Growth Amount | +209 | +173 | +159 | +65 |
| (Reference) Full-Year Earnings Forecast | 33,960 | 2,670 | 2,670 | 1,710 |

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