

February 21, 2025

Listed Company Name: Riso Kyoiku Co., Ltd.

President and Representative Director: Masahiko Tenbo

(Listing Code: 4714 Prime Market of the TSE)

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## Notice Regarding the Initiation of Consideration for Transitioning to a Holding Company Structure

We hereby announce that our Board of Directors, at its meeting held today, has resolved to commence consideration of transitioning to a holding company structure, as detailed below.

### 1. Background and Purpose of Transitioning to a Holding Company Structure

In the private tutoring industry, which is our core business, the educational environment is undergoing constant changes, such as university entrance exam reforms and the digitalization of education.

Our company has continued to grow by providing genuine individualized instruction services through unique learning curricula tailored to each student's "individuality," leveraging the trend of declining birthrates. However, in the future, further demographic decline, diversification of values, and changes in the social environment are expected to lead to industry restructuring and consolidation.

To flexibly respond to these changes in the business environment and achieve sustainable growth, we believe it is necessary to restructure our group organization to enhance management efficiency further. Therefore, we have initiated consideration of transitioning to a holding company structure, with our company as the parent company.

### 2. Expected Timing and Method of Transitioning to a Holding Company Structure

The transition to a holding company structure will be implemented through a corporate split (absorption-type split), whereby our business operations will be succeeded by a newly established wholly-owned subsidiary.

This transition is planned to be executed on September 1, 2025, subject to approval of the absorption-type split agreement at the Annual General Meeting of Shareholders scheduled for May 2025.

Details regarding the schedule and method of transitioning to a holding company structure will be announced separately once determined.

Furthermore, the shares of the holding company, which our shareholders will hold after the transition, are expected to remain publicly listed.

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