

October 13, 2026

To whom it may concern:

Listed company name: RISO KYOIKU GROUP CORPORATION
President and Representative Director: Masahiko Tenbo
(Listing Code: 4714; Prime Market of the TSE)
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Notice Concerning Dividends of Surplus (No Dividend Payment)

RISO KYOIKU GROUP CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today to revise the Company’s dividend forecasts for the fiscal year ending February 28, 2027 announced on July 10, 2026, and not to pay dividends of surplus for the record date of February 28, 2027 (fiscal year end), subject to the successful completion of a tender offer (the “Tender Offer”) by Hulic Co., Ltd. (the “Tender Offeror”) for shares of the Company’s common stock (the “Company Shares”) and stock acquisition rights described in the “Notice Concerning Expression of Opinion in Favor of, and Recommendation to Tender in the Tender Offer for the Company Shares by Hulic Co., Ltd., the Company’s Parent Company” separately announced today (the “Press Release”). The details are described below.

Please note that, as announced on July 10, 2026, the Company will not pay dividends of surplus for the record date of August 31, 2026 (end of the second quarter).

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on July 10, 2026)	Actual results for the previous fiscal year (Fiscal year ended February 28, 2026)
Record date	February 28, 2027	February 28, 2027	February 28, 2026
Dividend per share	0.00 yen	10.00 yen	10.00 yen
Total amount of dividends	–	–	1,703,016,000 yen
Effective date	–	–	May 8, 2026
Source of dividends	–	Retained earnings	Retained earnings

2. Reason

At a meeting of the Board of Directors held today, the Company resolved to express an opinion in favor of the Tender Offer and to recommend that Company’s shareholders tender their shares in the Tender Offer. The aforementioned resolution by the Board of Directors was made on the premise that the Tender Offeror intends to make the Company a wholly owned subsidiary of the Tender Offeror through the Tender Offer and a series of subsequent procedures, and that the Company Shares are scheduled to be delisted. For further details, please refer to the Press Release which was separately announced today.

The Company has recognized returning profits to its shareholders as a key management priority. While giving due consideration to stable returns, the basic policy of the Company has been to review and implement dividend policies with the aim of achieving a dividend payout ratio of 50% or more, based on a comprehensive assessment of factors such as the adequacy of retained earnings for sustainable corporate growth and the creation of corporate value, profit performance, and the business environment.

However, according to the Tender Offeror, the price of purchase, etc. in the Tender Offer was comprehensively assessed and determined on the premise that no dividends from retained earnings would be paid for the record date of August 31, 2026 (the end of the second quarter), or for the record date of February 28, 2027 (fiscal year end). Therefore, at the Board of Directors meeting held today, subject to the successful completion of the Tender Offer, the Company resolved today not to pay dividends of surplus for the record date of February 28, 2027 (fiscal year end).

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.