

4/12/2021

Listed Company Name: Riso Kyoiku Co., Ltd. Representative Director and CEO: Shigenori Hirano

(Listing Code: 4714 First Section of the TSE)

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Regarding a Business Partnership between Konami Sports Club Co., Ltd. and Shingakai Co., Ltd.

This is an announcement regarding the formation of a business partnership between Shingakai Co., Ltd. (below 'Shingakai'), a group company of Riso Kyoiku Co., Ltd., and Konami Sports Club Co., Ltd. (below 'Konami Sports').

1. Purpose of the Business Partnership

Shingakai currently operates 'Shinga's Club', a preparatory school and day care for students aiming to pass entrance tests to some of Japan's most prestigious elementary schools, in 15 locations throughout the Tokyo, Kanagawa, and Chiba regions (as of March 2021).

Simultaneously, Konami Sports operates 'Undo Juku', a children's sports school specializing in swimming, gymnastics, and other disciplines, in over 140 locations across Japan as part of its 'Konami Sports Club' brand.

In forming this business alliance, both parties seek to take maximum advantage of their respective strengths in this field and mutual corporate resources. In doing so, we are targeting a long-term growth venture for both companies that fosters well-rounded and capable students with a healthy appetite for education as well as physical activities.

2. Details of the Business Partnership

Current Shinga's Club students will be able to attend day care and lessons as well as participate in Konami Sports' School Program in the same place as part of the new brand, 'Konami Sports Shinga's Academy'. Academies will be located in pre-existing Konami Sports facilities.

By combining 'Shinga's Club', which utilizes Shingakai's unique pre-school and elementary educational methodology and curriculum, and Konami Sports' 'Undo Juku', catering to children of all age, strength, and ability, we hope to provide a more convenient service for customers of both companies who hope for their children's academic and sporting success.

We plan to expand 'Konami Sports Shinga's Academy' across the Tokyo metropolitan area and double the current number of Shinga's Club facilities and triple students enrolled.

3. Overview of Shingakai, a group company of Riso Kyoiku Co., Ltd.

(1) Company Name	Shingakai Co., Ltd.	
(2) Headquarters	Tokyo, Toshima City, Mejiro 3-4-11	
(3) Representative Director	President and CEO - Shunetsu Kikuchi	
(4) Business Activities	Infant Education Business	
	Operating 'Shingakai', educating children to pass	
	exams into Japan's most prestigious pre-schools and	
	elementary schools and 'Shinga's Club', day-care and	
	education for talented youth	
(5) Capital	10,000,000 JPY	
(6) Founded	April 1956	
(7) Major Shareholders and	Riso Kyoiku Co., Ltd. (100%)	
Holding Share Percentage		

4. Overview of Partner in Business Partnership

(1) Company Name	Konami Sports Co., Ltd.		
(2) Headquarters	Tokyo, Shinagawa City, Shinagawa 4-10-1		
(3) Representative Director	President and CEO - Junichi Arisaka		
(4) Business Activities	Sports club and facility management, health and fitness instruction, health programs, goods and wares		
(5) Capital	100,000,000 JPY		
(6) Founded	March 14 th 1973		
(7) Major Shareholders and Holding Share Percentage	Konami Holdings Corporation (100%)		
(8) Relation between	Capital Relationship	N/A	
the Listed Company and the Consolidated	Business Relationship	N/A	
Subsidiary Company	Personal Relationship	N/A	

5. Dates

- (1) Board of Directors Meeting March 19th 2021
- (2) Date of Signing Contract March 19th 2021

6. Outlook

Though the initial impact of this business partnership should not have a sizeable effect on business results, we will give timely updates in accordance with any developments.